

Construction, Development and Retention Bonds Product Summary

The following is a summary of the key features, benefits, and significant limitations of the policy provided by Quinn-direct Insurance Limited. Full terms and conditions of cover can be found in the policy document. This summary is intended as a generic document, the purpose of which is to outline the general scope of cover provided under our standard policy.

Policy Type & Cover Provided

Bonds transfer the risk or uncertainty of a construction, development or civil engineering company completing a contract to a Bondsman or Bond Provider. At Quinn Direct we offer Construction Bonds, Development Bonds and Retention Bonds.

Bonds are contract specific and a new Bond is required for each new contract.

Significant Features & Benefits of the Policy

- Bonding without security or guarantee
- Discount for second and subsequent Bonds to support clients
- Does not affect your bank working capital availability
- Speedy turn around time for all bonds

Claims Notification

Please call 0845 850 0845 to notify a claim.

Complaints

We aim to give you the highest standard of service at all times. If at any time you feel dissatisfied with the service provided or feel that you have cause for complaint, you should write to:

The Customer Services Manager
Quinn-direct Insurance Limited
Dublin Road
Cavan
Ireland

If following our response to your complaint you are not fully satisfied with the outcome you may contact the Financial Ombudsman Service at:

South Quay Plaza
183 Marsh Wall
London
E14 9SR

Tel: 0845 080 1800

In the event that we are unable to meet our obligations you may have entitlement to compensation through the Financial Services Compensation Scheme (FSCS). The FSCS can be contacted on 020 7892 7300. Further information is available on the website www.fscs.org.uk.

Quinn-direct Insurance Limited is registered in Ireland, registration number: 240768. We are authorised by the Financial Regulator and regulated by Financial Services Authority for the conduct of UK business, registration number 202942, which can be checked at www.fsa.gov.uk/register or by calling the FSA on 0845 606 1234.